

Morning Briefing

Policy rate cut by 100bps to 12% on easing inflation: |Economy

The MPC of the SBP has decided to reduce the policy rate by 100 basis points (bps), bringing it down to 12%, effective from January 28, 2025 due to continuous decline in inflation and the positive momentum in economic activity. [Click here for more](#)

China bans livestock product imports from numerous countries on disease worries: |Economy

China has prohibited imports of sheep, goat, poultry and even-toed ungulates from African, Asian and European countries due to outbreaks of livestock diseases such as sheep pox, goat pox and foot-and-mouth-disease. [Click here for more](#)

Pakistan Railways lays off 18% staff as part of IMF reforms: |Economy

Pakistan Railways has terminated 18% of its "unnecessary staff" as part of its efforts to improve performance and align with the reform agenda mandated by the IMF, Prime Minister Shehbaz Sharif was informed. [Click here for more](#)

Gas market private sector likely to help reduce circular debt: |Economy

The SIFC has facilitated the energy sector to allow private sector gas companies to contribute PKR 71 billion reduction in circular debt annually, Ghiyas Paracha, CEO UGDC said. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.38	-9.05
Individuals	1.06	23.61
Companies	0.72	16.5
Banks/DFIs	-2.79	-25.01
MF	-1.06	-9.83
Broker	-0.99	-7.69
Insurance	0.64	8.57

FIPI Sector-wise	
	USD mn
E & P	0.16
OMC	0.23
Banks	-0.04
Tech	0.28

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	113,520	-1.2%	+44.7%	+81.8%
SENSEX	75,366	-1.1%	-4.7%	+4.3%
Nikkei 225	39,566	-0.9%	-0.7%	+18.2%
Hang Seng	20,198	+0.7%	+14.9%	+18.5%
S & P 500	6,012	-1.5%	+9.9%	+26.0%
FTSE 100	8,479	-0.3%	+3.9%	+9.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	73.13	-0.05%
Brent	USD/bbl	77.09	+0.01%
Coal	USD/ton	99.00	-0.75%
Gold	USD/oz	2,771.60	+0.20%
Silver	USD/oz	30.46	+0.13%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.8325	+0.03%	-1.07%
PKR/JPN	1.7887	-0.28%	-10.09%
PKR/THB	8.2507	-0.21%	+0.46%

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Corporate Announcements

Colgate Palmolive Limited (COLG) - Financial results

The company announced an EPS of PKR 39.94/share for 2QFY25 against an EPS of PKR 30.36 /share for 2Q2QFY25. The company also announced an interim cash dividend of PKR 32/sh for the stated period.

Attock Petroleum Limited (APL) - Financial Results

The company announced an EPS of PKR 22.01/share for 2QFY25 against an EPS of PKR 20.42/share for 2QFY24. The company announced a dividend of PKR 12.50/sh for the stated period.

Attock Refinery Limited (ARL) - Financial Results

The company announced an EPS of PKR 33.43/share for 2QFY25 against an EPS of PKR 46.43 /share for 2QFY24. The company announced a dividend of PKR 5/sh for the stated period.

National Refinery Limited (NRL) - Financial Results

The company announced an LPS of PKR 56.23/share for 2QFY25 against an LPS of PKR 98.24/share for 2QFY24. No dividends were announced for the stated period.

Mari Energies Limited (MARI) - Financial Results

The company announced an EPS of PKR 9.30/share for 2QFY25 against an EPS of PKR 15.29/share for 2QFY24. No dividends were announced for the stated period.

Shahmurad Sugar Mills Limited (SHSML) - Financial Results

The company announced an EPS of PKR 6.76/share for 2QFY25 against an EPS of PKR 45.77/share for 2QFY24. No dividends were announced for the stated period.

Pakistan Oilfields Limited (POL) -- Financial Results

The company announced an EPS of PKR 35.73/share for 1HFY25 against an EPS of PKR 61.93/share for 1HFY24. The company announced a dividend of PKR 25/sh for the stated period.

Archroma Pakistan Limited (ARPL) - Financial Results

The company announced an EPS of PKR 10.30/share for 1QFY25 against an LPS of PKR 3.01/share for 1QFY24. No dividends were announced for the stated period.

Sanghar Sugar Mills Limited (SANSM) - Financial Results

The company announced an EPS of PKR 7.36/share for 1QFY25 against an EPS of PKR 1.03/share for 1QFY24. No dividends were announced for the stated period.

Attock Cement Pakistan Limited (ACPL) - Financial Results

The company announced an EPS of PKR 4.68/share for 2QFY25 against an EPS of PKR 3.62/share for 2QFY24. No dividends were announced for the stated period.

Mirpurkhas Sugar Mills Limited (MIRKS) - Financial results

The Company has announced an LPS of PKR 0.90/share for 1QFY25 against an LPS of PKR 2.59/share for 1QFY24. No dividends were announced for the stated period.

JDW Sugar Mills Limited (JDWS) – Material Information

The Company has announced sale of entire project land i.e. 243 Kanals; 18 Marlas (the 'FPML Land').

Air Link Communication Limited (AIRLINK) – Material Information

The Company has announced that they have successfully completed all formalities and acquired a 3-acre industrial plot, located adjacent to the 5-acre plot owned by its wholly owned subsidiary, Select Technologies Limited, Lahore.

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